

**GANGADHAR INFRACON PRIVATE LIMITED**  
**(Formerly Gangadhar Online Trading Private Limited)**

*KAPIL CENTRE , SEVOKE ROAD, SILIGURI , WEST BENGAL*

Accounting Year: 2017 - 2018  
Assessment Year: 2018 - 2019

D.O.F. 15-01-2008  
PAN : AADCG0334P

**COMPUTATION OF TOTAL INCOME**

Profit as per audited financial statement attached	-7,737.00
Less: Income Exempt U/S 10(2A)	0.00
	<u>-7,737.00</u>
Total Loss (Rounded Off)	<u><u>-7,740.00</u></u>

**COMPUTATION OF TAXES**

Tax on total income @ 25%	0.00
Add: Surcharge @ 10%	0.00
	<u>0.00</u>
Add: Education Cess @ 3%	0.00
	<u>0.00</u>
Less: T.D.S	0.00
	<u>0.00</u>
Add: Interest u/s 234 A	0.00
Add: Interest u/s 234 B	0.00
Add: Interest u/s 234 C	0.00
Balance Tax Payable	<u><u>0.00</u></u>

## DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended **31st March, 2018**.

### 1 FINANCIAL RESULTS

The performance of the company was as under :

<b>PARTICULARS</b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>Amount `</b>	<b>Amount `</b>
Sales/Revenue From Operation	0.00	24,50,460.00
Other Income	0.00	0.00
Total Income	0.00	24,50,460.00
Less: Expenditure	7,737.00	24,43,155.00
Profit/Loss Before Interest, Depreciation and Tax	-7,737.00	7,305.00
Less: Interest	0.00	0.00
Less: Depreciation & Amortization Cost	0.00	0.00
Profit / Loss before Tax	-7,737.00	7,305.00
Less: Tax Expenses	0.00	2,184.00
Profit / Loss After Tax	(7,737.00)	5,121.00
Add: Profit/Loss Brought Forward	10,05,849.70	10,00,728.70
Less: Interest on Income Tax of Firm	0.00	0.00
Add: Provision for I.Tax Reversed	0.00	0.00
Amount available for Appropriation/Loss	9,98,112.70	10,05,849.70

### 2 DIVIDENDS

In view of the Planned Business Growth, your directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the financial year ended march 31, 2018.

### 3 RESERVES

No amount has been proposed to be carried to any Reserve by the Board.

### 4 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

### 5 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are Optimistic about company's business and hopeful of better performance with increased revenue in next year.

### 6 CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of Business of the Company

### 7 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No such order has been Passed by any Regulators or Courts Or Tribunals

### 8 DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

Since the company is not listed this clause is not applicable



**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

**10 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

<b>CONSERVATION OF ENERGY:</b>	Not Applicable
<b>TECHNOLOGY ABSORPTION:</b>	Not Applicable
<b>FOREIGN EXCHANGE EARNING AND OUTGO:</b>	There was no foreign exchange inflow or Outflow during the year under review.

**11 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**12 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable

**13 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable

**14 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

**15 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company

**16 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

17 **ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in "**Annexure 1**" to this report and is attached to this Report.

18 **NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company had **5** Board meetings during the financial year under review

19 **DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) Since the company is Unlisted, this clause is not applicable.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20 **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company

21 **PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDING IN THE CONSOLIDATED FINANCIAL STATEMENT.**

The Company does not have any Subsidiary, Joint venture or Associate Company

22 **DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

23 **DIRECTORS**

Following changes in the Directorship took place during the year.

Name	Designation	DIN	Date of such Change	Nature of Change
AJAY AGARWAL	Director	544660	09-11-2017	Disqualified u/s 164(2)
TRIPURARI KUMAR DAS	Director	7985850	08-11-2017	Appointment
NISHA AGRAWAL	Director	7970395	09-12-2017	Appointment
MANISH AGARWAL	Director	544679	11-12-2017	Resignation



24 **DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

25 **FORMAL ANNUAL EVALUATION**

The Provision of Section 134(3)(p) is not applicable to the company.

26 **STATUTORY AUDITORS**

**M/s HARSHIKA PRASAD & ASSOCIATES**, Chartered Accountants, were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on **29<sup>th</sup> September, 2017**. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

27 **RISK MANAGEMENT POLICY**

The Management/Board does not foresee any Material Risk which may threaten the existence of the company, apart from fair business risk.

28 **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

29 **SHARES**

Increase in Share Capital	Buy-Back of securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

30 **MANAGERIAL REMUNERATION**

Since the company is not listed, rule 5 of companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is not applicable.

31 **SECRETARIAL AUDIT REPORT**

Section 204 of Companies Act, 2013 is not applicable to the company.

32 **CORPORATE GOVERNANCE CERTIFICATE**

Since the Company is not Listed, it is not required to take any Compliance Certificate regarding compliance of conditions of corporate governance as stipulated in clause 49 of the listing agreement shall be annexed with the report.

33 **ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**Gangadhar Infracon Pvt. Ltd.**

*Ranjana Agarwal*

**Director**

Ranjana Agarwal  
DIRECTOR  
DIN: 03257807

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Jayasree Ghosh  
DIRECTOR  
DIN: 08167183

DATE: 20th July, 2018  
PLACE: SEVOKE ROAD, SILIGURI

## ANNEXURE 1 - EXTRACT OF ANNUAL RETURN

( Referred to Paragraph 17 under "Annual Return" section of our Report of even date)

**FORM NO. MGT 9**

As on financial year ended on 31.03.2018

*Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.*

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U45100WB2008PTC121759
2	Registration Date	15-01-2008
3	Name of the Company	<b>GANGADHAR INFRACON PRIVATE LIMITED</b>
4	Category/Sub-category of the Company	Company Limited By Share Indian Non-Government Company
5	Address of the Registered office & contact details	Kapil Center, Sevoke Road, Siliguri, West Bengal
6	Whether listed company	Unlisted
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Nizam Palace II, MSO Building, 3rd Floor, 234/4 A.J.C. Bose Road, Kolkata - 700020, Phone - 033-2470382

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Other non-specialised wholesale trade	46909	100.00%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Not Applicable				
2					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) <b>Indian</b>									
a) Individual/ HUF	0.00	10,000	10,000	100.00%	0.00	10,000	10,000	100.00%	0.00%
b) Central Govt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
c) State Govt(s)	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
d) Bodies Corp.	0.00	0	0.00	0.00%	0.00	0	0.00	0.00%	0.00%
e) Banks / FI	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
f) Any other	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
<b>Sub Total (A) (1)</b>	<b>0.00</b>	<b>10,000</b>	<b>10,000</b>	<b>100.00%</b>	<b>0.00</b>	<b>10,000</b>	<b>10,000</b>	<b>100.00%</b>	<b>0.00%</b>
(2) <b>Foreign</b>									
a) NRI Individuals	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
b) Other Individuals	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
c) Bodies Corp.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
d) Any other	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
<b>Sub Total (A) (2)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00%</b>
<b>TOTAL (A)</b>	<b>0.00</b>	<b>10000</b>	<b>10000</b>	<b>100.00%</b>	<b>0.00</b>	<b>10000</b>	<b>10000</b>	<b>100.00%</b>	<b>0.00%</b>



**B. Public Shareholding**

<b>1. Institutions</b>									
a) Mutual Funds	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
b) Banks / FI	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
c) Central Govt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
d) State Govt(s)	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
e) Venture Capital Funds	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
f) Insurance Companies	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
g) FIs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
h) Foreign Venture Capital Funds	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
i) Others (specify)	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
<b>Sub-total (B)(1):-</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00%</b>
<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>									
i) Indian	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
ii) Overseas	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
<b>c) Others (specify)</b>									
Non Resident Indians	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
Overseas Corporate Bodies	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
Foreign Nationals	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
Clearing Members	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
Trusts	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
Foreign Bodies - DR	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00%
<b>Sub-total (B)(2):-</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Public (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00%</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Grand Total (A+B+C)</b>	<b>0.00</b>	<b>10,000</b>	<b>10,000</b>	<b>100.00%</b>	<b>0.00</b>	<b>10,000</b>	<b>10,000</b>	<b>100.00%</b>	<b>0.00%</b>

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ajay Agarwal	5000	50.00%	0.00	5000	50.00%	0.00	0.00%
2	Manish Agarwal	5000	50.00%	0.00	5000	50.00%	0.00	0.00%

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			10,000	100.00%	10,000	100.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			10,000	100.00%	10,000	100.00%

**(iv) Shareholding Pattern of top ten Shareholders***(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year			0.00	0.00%	0.00	0.00%
	Changes during the year			No Change	0.00%	No Change	0.00%
	At the end of the year			0.00	0.00%	0.00	0.00%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name: Manish Agarwal						
	At the beginning of the year			5,000	50.00%	5,000	50.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year			5,000	50.00%	5,000	50.00%
1	Name: Ajay Agarwal						
	At the beginning of the year			5,000	50.00%	5,000	50.00%
	Changes during the year			NO CHANGE	0.00%	NO CHANGE	0.00%
	At the end of the year			5,000	50.00%	5,000	50.00%

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	0.00	33,25,000.00	0.00	33,25,000.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i+ii+iii)</b>	<b>0.00</b>	<b>33,25,000.00</b>	<b>0.00</b>	<b>33,25,000.00</b>
<b>Change in Indebtedness during the financial year</b>				
Add: Further Loan Taken	0.00	6,00,000.00	0.00	6,00,000.00
Add: Interests	0.00	0.00	0.00	0.00
Less: Loan Repaid	0.00	5,00,000.00	0.00	5,00,000.00
<b>Net Change</b>	<b>0.00</b>	<b>1,00,000.00</b>	<b>0.00</b>	<b>-5,00,000.00</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	0.00	34,25,000.00	0.00	34,25,000.00
ii) Interest	0.00		0.00	0.00
iii) Interest			0.00	0.00
<b>Total (i+ii+iii)</b>			<b>0.00</b>	<b>34,25,000.00</b>



**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

**No Remuneration Paid**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
					(Rs)
		Designation			
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total (A)	-	-	-	-
	Ceiling as per the Act				

B. Remuneration to other Directors

**No Such Remuneration Paid**

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs)
1	Independent Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

**No Such Remuneration Paid**

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name			(Rs/Lac)
		Designation	CEO	CFO	CS
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act.				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

There was no Penalties, Punishment or Compounding of Offences.

## INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF GANGADHAR INFRACON PRIVATE LIMITED (Formerly Gangadhar Online Trading Private Limited)**

### **1 REPORT ON FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **GANGADHAR INFRACON PRIVATE LIMITED** ("the Company), which comprises the Balance Sheet as at 31st March **2018**, the statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

### **2 MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **3 AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on my audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

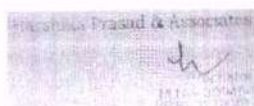
We conducted my audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **4 OPINION**

In our opinion and to the best of my information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at **31st March, 2018** and its **Loss** for the year ended on that date.





5 **REPORT ON OTHER LEGAL REGULATORY REQUIREMENTS**

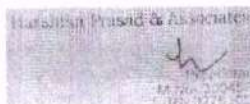
5.1 Requirements of the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.

5.2 As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
- b. In Our opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on **31 March, 2018**, taken on record by the Board of Directors, none of the directors is disqualified as on **31 March, 2018**, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**".
- f. In our opinion and to the best of my information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
  - i. The Company does not have any pending litigations which would impact its financial position ;
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
  - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund

PLACE: VIDYASAGAR ROAD, SILIGURI  
DATE: 20th July, 2018

FOR HARSHIKA PRASAD AND ASSOCIATES  
CHARTERED ACCOUNTANTS



A handwritten signature in blue ink that reads 'Harshika Prasad'.

PROPRITOR  
(CA. HARSHIKA PRASAD)  
M.NO. 300458  
FRN: 327830E  
PAN: AKSPP2984Q

**"Annexure A" to the Independent Auditor's Report of even date on the Financial Statements of GANGADHAR  
INFRACON PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of **GANGADHAR INFRACON PRIVATE LIMITED** as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date

**Management's Responsibility for Internal Financial Controls**


The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Garshika Prasad & Associates  
  
M. No. 30085  
11/11/2018



### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. (ICAI)

PLACE: VIDYASAGAR ROAD, SILIGURI  
DATE: 20th July, 2018



FOR HARSHIKA PRASAD AND ASSOCIATES  
CHARTERED ACCOUNTANTS

PROPRITOR  
(CA. HARSHIKA PRASAD)  
M.NO. 300458  
FRN: 327830E  
PAN: AKSP2984Q

**GANGADHAR INFRACON PRIVATE LIMITED**  
**(Formerly Gangadhar Online Trading Private Limited)**  
*KAPIL CENTRE , SEVOKE ROAD, SILIGURI , WEST BENGAL*

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT**

- |                              |   |
|------------------------------|---|
| 1 General                    | The accounts of the Company are prepared under the Historical Cost Convention using the accrual method of accounting.                         |
| 2 Valuation of Fixed Assets  | There is no Fixed Assets as on Balance Sheet date.  |
| 3 Depreciation Accounting    | Not Applicable.   |
| 4 Valuation of Closing Stock | Not Applicable.   |
| 5 Expenses Accounting        | The company follows accrual method of accounting for its expenses. However, preliminary expenses are written off over a period of five years. |
| 6 Deferred Tax               | Deferred tax in respect of current year losses has not been recognised taking prudence into consideration.                                    |





**GANGADHAR INFRACON PRIVATE LIMITED**  
**(Formerly Gangadhar Online Trading Private Limited)**  
 KAPIL CENTRE , SEVOKE ROAD, SILIGURI , WEST BENGAL

**BALANCE SHEET AS AT 31ST MARCH 2018**

<u>PARTICULARS</u>	<u>NOTES</u>	<u>31.03.2018</u>	<u>AMOUNT IN `</u> <u>31.03.2017</u>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1 <u>SHAREHOLDERS FUNDS</u></b>			
SHARE CAPITAL	1	1,00,000.00	1,00,000.00
RESERVE & SURPLUS	2	9,98,112.70	10,05,849.70
<b>2 <u>NON-CURRENT LIABILITIES</u></b>			
LONG TERM BORROWINGS	3	34,25,000.00	33,25,000.00
DEFERRED TAX LIABILITY	4	0.00	0.00
<b>3 <u>CURRENT LIABILITIES</u></b>			
SHORT TERM BORROWINGS	5	0.00	0.00
TRADE PAYABLES	6	0.00	0.00
OTHER CURRENT LIABILITIES	7	2,000.00	2,000.00
SHORT TERM PROVISIONS	8	0.00	2,184.00
TOTAL (1 TO 8)		<u>45,25,112.70</u>	<u>44,35,033.70</u>
<b><u>ASSETS</u></b>			
<b>5 <u>NON-CURRENT ASSETS</u></b>			
<b><u>FIXED ASSETS</u></b>			
TANGIBLE ASSET	9	0.00	0.00
INTANGIBLE ASSET		0.00	0.00
NON-CURRENT INVESTMENT	10	0.00	0.00
LONG TERM LOANS & ADVANCES	11	0.00	0.00
OTHER NON CURRENT ASSETS	12	0.00	0.00
<b>6 <u>CURRENT ASSETS</u></b>			
CURRENT INVESTMENTS	13	0.00	0.00
INVENTORIES	14	26,03,500.00	26,03,500.00
TRADE RECEIVABLES	15	0.00	0.00
CASH & CASH EQUIVALENTS	16	19,21,612.70	18,31,533.70
SHORT TERM LOANS & ADVANCES	17	0.00	0.00
OTHER CURRENT ASSETS	18	0.00	0.00
TOTAL (9 TO 18)		<u>45,25,112.70</u>	<u>44,35,033.70</u>

**Gangadhar Infracon Pvt. Ltd.**

*Ranjana Agarwal*

Director

DIRECTOR  
Ranjana Agarwal  
DIN: 03257807

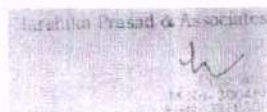
DIRECTOR  
Jayasree Ghosh  
DIN: 08167183

**AUDITOR'S REPORT**

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED HERewith

FOR HARSHIKA PRASAD AND ASSOCIATES  
CHARTERED ACCOUNTANTS

PLACE: VIDYASAGAR ROAD, SILIGURI  
DATE: 20th July, 2018



*Harshika Prasad*

PROPRITOR  
(CA. HARSHIKA PRASAD)  
M.NO. 300458  
FRN: 327830E  
PAN: AKSP2984Q

**GANGADHAR INFRACON PRIVATE LIMITED**  
**(Formerly Gangadhar Online Trading Private Limited)**  
 KAPIL CENTRE , SEVOKE ROAD, SILIGURI , WEST BENGAL

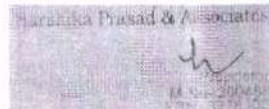
**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2018**

		<u>AMOUNT IN ₹</u>	
		<u>31.03.2018</u>	<u>31.03.2017</u>
<b>1</b>	<b>SHARE CAPITAL</b>		
	<u>AUTHORISED SHARE CAPITAL</u>		
	20,000 Shares of Rs. 10/- each	2,00,000.00	2,00,000.00
	<u>ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL</u>		
	10,000 (10,000) Shares of Rs. 10/- each fully paid up	1,00,000.00	1,00,000.00
<b>1.1</b>	<u>DETAILS OF SHAREHOLDERS HOLDING :-</u>		
	Equity shares held by :-	%	%
		No. of Shares	No. of Shares
	Ajay Agarwal	50.00	50.00
	Manish Agarwal	50.00	50.00
		<u>100.00</u>	<u>100.00</u>
		<u>5,000.00</u>	<u>5,000.00</u>
		<u>5,000.00</u>	<u>5,000.00</u>
		<u>10,000.00</u>	<u>10,000.00</u>
	<b>2 RESERVE AND SURPLUS</b>		
	a. Securities Premium Reserves		
	As per last Balance Sheet	0.00	0.00
	Add : Credited On Share Issue	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
	b. Profit & Loss A/C		
	As per last Balance Sheet	10,05,849.70	10,00,728.70
	Add : Profit for the year	(7,737.00)	5,121.00
	Add : Provision for I. Tax Reversed	-	0.00
	Less : Interest On Tax of Firm	0.00	0.00
		<u>9,98,112.70</u>	<u>10,05,849.70</u>
	<b>GRAND TOTAL</b>	<u>9,98,112.70</u>	<u>10,05,849.70</u>
	<b>NON-CURRENT LIABILITIES</b>		
<b>3</b>	<u>LONG TERM BORROWINGS</u>		
	<u>UNSECURED</u>		
	Sunita Khoria	1,00,000.00	0.00
	MPR Computers Pvt. Ltd	33,25,000.00	33,25,000.00
		<u>34,25,000.00</u>	<u>33,25,000.00</u>
<b>4</b>	<u>DEFERRED TAX LIABILITY</u>	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
	<b>CURRENT LIABILITIES</b>		
<b>5</b>	<u>SHORT TERM BORROWINGS</u>		
	<u>SECURED</u>	0.00	0.00
	(There is no short term Borrowings)	<u>0.00</u>	<u>0.00</u>
<b>6</b>	<u>TRADE PAYABLES</u>	0.00	0.00
		<u>0.00</u>	<u>0.00</u>

Gangadhar Infracon Pvt. Ltd.

Ranjana Agnani

Director





<b>7 OTHER CURRENT LIABILITIES</b>		
Application Money received and due for refund	0.00	0.00
Creditor for Capital Expenditure	0.00	0.00
<b>Other Payables</b>		
Audit Fee Payable	2,000.00	2,000.00
	<u>2,000.00</u>	<u>2,000.00</u>
<b>8 SHORT TERM PROVISIONS</b>		
Provision For I.T	0.00	2,184.00
	<u>0.00</u>	<u>2,184.00</u>
<b>NON-CURRENT ASSETS</b>		
<b>10 NON CURRENT INVESTMENTS (LONG TERM INVESTMENTS)</b>		
<b>Trade Investments</b>		
In equity shares - Unquoted, fully paid up	0.00	0.00
In equity shares of Associates cos. - Unquoted fully paid up	0.00	0.00
Total Trade Investment - A	<u>0.00</u>	<u>0.00</u>
<b>Other Investments</b>		
<b>Investment in Partnership Firm</b>		
M/s MPR Systems	0.00	0.00
Total Other Investment - B	<u>0.00</u>	<u>0.00</u>
<b>GRAND TOTAL</b>	<u>0.00</u>	<u>0.00</u>
<b>11 LONG TERM LOANS AND ADVANCES</b>		
<b>(Unsecured and Considered Good)</b>		
Capital Advance	0.00	0.00
Deposits with related parties	0.00	0.00
<b>Loans and Advances to related parties:</b>		
Security Deposits	0.00	0.00
Other Loans and Advances		
	<u>0.00</u>	<u>0.00</u>
<b>12 OTHER NON-CURRENT ASSETS</b>		
Miscellaneous Expenses Not W/off	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<b>CURRENT-ASSETS</b>		
<b>13 CURRENT INVESTMENTS</b>		
Investment in Govt. Securities (Quoted)	0.00	0.00
Investment in Debenture and Bonds (Quoted)	0.00	0.00
<b>In Mutual Fund - Quoted fully paid up</b>		
Investment in Units - Quoted	0.00	0.00
Investment in Commercial Paper - Quoted	0.00	0.00
Investment in Certificate of Deposite with Scheduled Banks - Quoted	0.00	0.00
<b>Total Current Investments</b>	<u>0.00</u>	<u>0.00</u>

Gangadhar Infracon Pvt. Ltd.

*Ranjana Agrawal*

Director

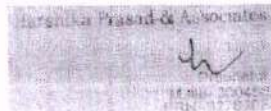


14	<b><u>INVENTORIES</u></b>		
	Stock-In-Trade	26,03,500.00	26,03,500.00
	<b>Total Inventory</b>	<u>26,03,500.00</u>	<u>26,03,500.00</u>
15	<b><u>TRADE RECEIVABLES</u></b>		
	(Unsecured and considered good)	0.00	0.00
	<b>Total Receivables</b>	<u>0.00</u>	<u>0.00</u>
16	<b><u>CASH AND CASH EQUIVALENTS</u></b>		
	BALANCE WITH BANKS:-		
	Cash at Bank ( Corporation Bank )	6,885.70	7,180.70
	Cash in Hand	19,14,727.00	18,24,353.00
	<b>Total Cash &amp; Cash Equivalents</b>	<u>19,21,612.70</u>	<u>18,31,533.70</u>
17	<b><u>SHORT TERM LOANS AND ADVANCES</u></b>		
	Loans and Advances to related parties	0.00	0.00
	Balance with Cutoms, Central Excise Authorities	0.00	0.00
	Sales Tax Assessment	0.00	0.00
	Duties & Taxes	0.00	0.00
	Vat Credit	0.00	0.00
	<b>Total</b>	<u>0.00</u>	<u>0.00</u>
18	<b><u>OTHER CURRENT ASSETS</u></b>		
	Ineterest Accrued Interest on Investment	0.00	0.00
	Balance with Cutoms, Central Excise Authorities	0.00	0.00
	Sales Tax Assessment	0.00	0.00
	Duties & Taxes	0.00	0.00
	Vat Credit	0.00	0.00
	<b>Total</b>	<u>0.00</u>	<u>0.00</u>

Gangadhar Infracon Pvt. Ltd.

*Rajano Agnani*

Director





**GANGADHAR INFRACON PRIVATE LIMITED**  
(Formerly Gangadhar Online Trading Private Limited)  
KAPIL CENTRE , SEVOKE ROAD, SILIGURI , WEST BENGAL

**STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH 2018**

PARTICULARS	NOTE	AMOUNT IN `	
		31.03.2018	31.03.2017
<b>1 INCOME</b>			
REVENUE FROM OPERATION	19	0.00	24,50,460.00
OTHER INCOME	20	0.00	0.00
<b>TOTAL REVENUE A</b>		<u>0.00</u>	<u>24,50,460.00</u>
<b>2 EXPENDITURE</b>			
COST OF MATERIAL COMSUMED	21	0.00	36,05,415.00
CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK IN PROCESS AND STOCK IN TRADE	22	0.00	-13,15,000.00
EMPLOYEES BENEFIT EXPENSES	23	0.00	96,000.00
FINANCE COSTS	24	0.00	0.00
DEPRECIATION & AMORTISATION EXPENSES	25	0.00	0.00
OTHER EXPENSES	26	7,737.00	56,740.00
<b>TOTAL EXPENDITURE B</b>		<u>7,737.00</u>	<u>24,43,155.00</u>
<b>3 PROFIT BEFORE TAX (A-B)</b>		(7,737.00)	7,305.00
<b>4 TAX EXPENSES</b>			
CURRENT TAX		0.00	2,184.00
DEFERRED TAX		0.00	0.00
<b>5 PROFIT FOR THE YEAR</b>		<u>(7,737.00)</u>	<u>5,121.00</u>
<b>6 EARNING PER EQUITY SHARE OF FACE VALUE OF RS. 10/- EACH</b>	27	(0.77)	0.51

Gangadhar Infracon Pvt. Ltd.

*Ranjana Agarwal*

Director

DIRECTOR  
Ranjana Agarwal  
DIN: 03257807

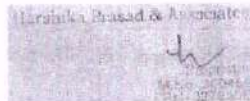
DIRECTOR  
Jayasree Ghosh  
DIN: 08167183

**AUDITOR'S REPORT**

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED HERewith

FOR HARSHIKA PRASAD AND ASSOCIATES  
CHARTERED ACCOUNTANTS

PLACE: VIDYASAGAR ROAD, SILIGURI  
DATE: 20th July, 2018



*Harshika Prasad*

PROPRITOR  
(CA. HARSHIKA PRASAD)  
M.NO. 300458  
FRN: 327830E  
PAN: AKSPP2984Q

**GANGADHAR INFRACON PRIVATE LIMITED**  
**(Formerly Gangadhar Online Trading Private Limited)**  
 KAPIL CENTRE , SEVOKE ROAD, SILIGURI , WEST BENGAL

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2018**

PARTICULARS	AMOUNT IN `	
	31.03.2018	31.03.2017
<b>19 REVENUE FROM OPERATIONS</b>		
REVENUE FROM OPERATIONS	0.00	24,50,460.00
<b>Total</b>	<u>0.00</u>	<u>24,50,460.00</u>
<b>20 OTHER INCOME</b>		
Share of Profit from Partnership Firm ( MPR Systems )	0.00	0.00
Interest of Capital from Partnership Firm ( MPR Systems )	0.00	0.00
<b>Total</b>	<u>0.00</u>	<u>0.00</u>
<b>21 COST OF MATERIALS CONSUMED</b>		
Purchase	0.00	36,05,415.00
	<u>0.00</u>	<u>36,05,415.00</u>
<b>22 CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK IN PROCESS AND STOCK IN TRADE</b>		
Stock-in-Trade	26,03,500.00	26,03,500.00
	<u>26,03,500.00</u>	<u>26,03,500.00</u>
<b>TOTAL A</b>	<u>26,03,500.00</u>	<u>12,88,500.00</u>
<b>INVENTORIES (AT COMMENCEMENT)</b>	26,03,500.00	12,88,500.00
<b>TOTAL B</b>	<u>0.00</u>	<u>-13,15,000.00</u>
<b>TOTAL CHANGES IN INVENTORIES</b>		
	0.00	96,000.00
	<u>0.00</u>	<u>96,000.00</u>
<b>23 EMPLOYEES BENEFIT EXPENSES</b>		
	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<b>24 FINANCE COSTS</b>		
	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<b>25 DEPRECIATION AND AMORTISATION EXPENSES</b>		
Depreciation	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<b>26 OTHER EXPENSES</b>		
a <b>MANUFACTURING EXPENSES</b>		
b <b>SELLING AND DISTRIBUTION EXPENSES</b>		
c <b>ESTABLISHMENT EXPENSES</b>		
Audit Fees	2,000.00	2,000.00
Bank Charges	295.00	0.00
General Expenses	0.00	8,240.00
Travelling Exps	0.00	12,460.00
Discount Allowed	0.00	17,490.00
Telephone Exps	0.00	7,950.00
Interest on IT	42.00	0.00
Roc & Legal Expenses	5,400.00	8,600.00
	<u>7,737.00</u>	<u>56,740.00</u>
<b>27 EARNING PER EQUITY SHARE OF FACE VALUE OF RS. 10/- EACH</b>		
Net Profit After Tax as per statement of Profit & Loss attributable to Equity Share Holders	(7,737.00)	5,121.00
Weighted Average number of Equity Shares used as denominator for calculating EPS	10,000.00	10,000.00
Basic and Diluted Earning per share	(0.77)	0.51
Face Value per Equity Share	10.00	10.00

**Gangadhar Infracon Pvt. Ltd.**

*Sanyam Singh*

Director

